

Overview of the Appropriations Limit & Its Schedule
&
Approval of language for
Notice of Determination of Appropriations Limit For Fiscal Year 2024-25

May 15, 2024

Regular Board Meeting

Presented by BCPUD's General Manager, Georgia Woods

SPECIAL REPORTS (On for Action)

Appropriations Limit—*what's this all about again?*

- Near the beginning of every fiscal year, the BCPUD needs calculate our “Appropriations Limit” going into that year—it’s that time of year again!
- In a nutshell, this process involves the following:

Using population and income data (provided by the State and County) the District must calculate a limit on how many tax dollars we can ‘appropriate’ going into that year → this is called the “Appropriations Limit”

Here’s how we are calculated the limit for the FY 24-25:

1. Appropriations limit for Fiscal Year 2023 – 24:	\$279,400.18
2. Population change (January 1, 2023 – January 1, 2024):	-0.45
3. Change in California per Capita Personal Income:	3.62%
4. Fiscal Year 2024-25 Adjustment Factor:	1.0315371
5. Fiscal Year 2024-25 Appropriations Limit: (\$279,400.18 x 1.0315371)	\$288,211.65

Appropriations Limit— *reporting mandates*

- You, the Board, must vote on 2 Resolutions related to the Appropriations Limit (**I will bring these forward at our June meeting for your adoption**)
 - A resolution declaring that upcoming year’s limit (\$ 288, 211.65 for the FY: 2024-25)
 - A resolution which cites the criteria (specific population and income data) we used in our calculations
- In addition, **at least 15 days** prior to adopting these Resolutions we need to provide the Public with a “**NOTICE OF DETERMINATION OF APPROPRIATIONS LIMIT FOR FY 2024-25**”
- **On June 3rd**, we will be posting this notice on our Website, in the Office and on NextDoor
- You will be approving the language on this **Notice of Determination** this evening!

BOLINAS COMMUNITY PUBLIC UTILITY DISTRICT

BCPUD

BOX 390 270 ELM ROAD BOLINAS CALIFORNIA 94924

415 868 1224



NOTICE OF DETERMINATION OF APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024-25

The Board of Directors of the Bolinas Community Public Utility District (“BCPUD”) is required each year to determine, and establish by resolution, the appropriations limit applicable to the district pursuant to Article XIII B of the California Constitution for the fiscal year. The limit must be adopted by the Board of Directors at a regularly scheduled meeting, or a noticed special meeting, and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

Set out below is the methodology proposed to be used to calculate the fiscal year 2024-25 appropriations limit for the BCPUD based on the California Department of Finance Price and Population Information. The limit as set forth below will be considered and adopted at the regular meeting of the Board of Directors on June 19, 2024.

1. Appropriations limit for Fiscal Year 2023 – 24:	\$279,400.18
2. Population change (January 1, 2023 – January 1, 2024):	-0.45
3. Change in California per Capita Personal Income:	3.62%
4. Fiscal Year 2024-25 Adjustment Factor:	1.0315371
5. Fiscal Year 2024-25 Appropriations Limit: (\$279,400.18 x 1.0315371)	\$288,211.65

Dated: June 3, 2024

Appropriations Limit—what happens if we go over the limit?

- We will talk about this in June, as we revisit the Appropriation limit in the context of the Novembre election and the District's potential ballot measure