

# BOLINAS COMMUNITY PUBLIC UTILITY DISTRICT

BCPUD

BOX 390 270 ELM ROAD BOLINAS CALIFORNIA 94924

415 868 1224



## NOTICE OF DETERMINATION OF APPROPRIATIONS LIMIT FOR FISCAL YEAR 2024-25

The Board of Directors of the Bolinas Community Public Utility District (“BCPUD”) is required each year to determine, and establish by resolution, the appropriations limit applicable to the district pursuant to Article XIII B of the California Constitution for the fiscal year. The limit must be adopted by the Board of Directors at a regularly scheduled meeting, or a noticed special meeting, and the documentation used in determining the limit must be made available for public review fifteen days prior to such meeting.

Set out below is the methodology proposed to be used to calculate the fiscal year 2024-25 appropriations limit for the BCPUD based on the California Department of Finance Price and Population Information. The limit as set forth below will be considered and adopted at the regular meeting of the Board of Directors on June 19, 2024.

|   |              |
|---|--------------|
| 1. Appropriations limit for Fiscal Year 2023 – 24:                                  | \$279,400.18 |
| 2. Population change (January 1, 2023 – January 1, 2024):                           | -0.45        |
| 3. Change in California per Capita Personal Income:                                 | 3.62%        |
| 4. Fiscal Year 2024-25 Adjustment Factor:   | 1.0315371    |
| 5. Fiscal Year 2024-25 Appropriations Limit:<br>( $\$279,400.18 \times 1.0315371$ ) | \$288,211.65 |

Dated: June 3, 2024