

Budget Schedule for FY 2025/26

Date	Meeting Description	Details
1/15/2025 (Regular January Meeting)	Adoption of Budget Schedule	Budget Schedule distributed to the Board; Board Adopts schedule at Regular January Board Meeting.
2/4/2025	Finance Committee Meeting #1	GM present Draft #1 of Budget to FC
2/11/2025	Finance Committee Meeting #2	GM present Draft #1 of CIP to FC (10am)
2/19/2025 (Regular February Meeting)	Update from FC to Board	Finance Committee Reports on Budget Process at Regular February Board Meeting.
3/4/2025	Finance Committee Meeting #3	GM present Draft #2 of Budget having incorporated feedback of FC (10 am)
3/11/2025	Finance Committee Meeting #4	GM present Draft #2 of CIP having incorporated feedback of FC (10am)
3/19/2025 (Regular March Meeting)	Draft Budget and CIP Plan Presented to Board	First Draft of FY 2025-26 budget, with notes and updated Five Year Capital Improvement Plan FY 2026-2031 distributed to the Board at the Regular Board Meeting.
4/8/2025	Finance Committee Meeting #5A	Finalize Budget and CIP based on discussions of Regular March meeting (10am)
4/15/2025	Finance Committee Meeting #6	Meeting if needed to finalize Prop. 218 Notice (10am)
4/16/2025 (Regular February Meeting)	Approval of Prop 218 Mailing	Finance Committee Reports on Budget Process at Regular Board Meeting. Board approves Proposition 218 Mailing, if needed, and mailing of draft budget. Board approves dates for public hearing (6/18/2025) and adoption (6/30/25).
5/2/202	Deadline for Prop 218 Notice	Proposition 218 deadline for notice to property owner is mailed out (for new or increased assessment or changes only) if public hearing is June 18. Include draft budget in mailing.
5/13/2025	Finance Committee Meeting #5B	Finalize Mailing if <u>NO</u> Prop-218 Notice (10 am)
5/21/2025 (Regular May Meeting)	Notice of Determination for Appropriations Limit for FY 2025/26	Notice of Determination of Appropriations Llimit (must be at least 15 days prior to the Adoption of the Appropriations Limit Resolutions). Finance Committee reports on budget process at the Regular May Board meeting if <u>NO Prop 218.</u>
6/18/2025 (Regular June Meeting)	PROP 218 Hearing & Adoption of Resolutions related to the FY 2025/26	Public hearing on budget at regular Board meeting and Adoption of Appropriations Limit Resolutions.
6/30/2025 (Special Meeting)	Budget Adoption	Budget adoption at Special Board meeting. Pass Resolution to adopt budget.