

## BOLINAS COMMUNITY PUBLIC UTILITY DISTRICT

06/09/25

## Balance Sheet

Accrual Basis

As of March 31, 2025

|                                                      | Mar 31, 25          | Mar 31, 24          | \$ Change          |
|------------------------------------------------------|---------------------|---------------------|--------------------|
| <b>ASSETS</b>                                        |                     |                     |                    |
| <b>Current Assets</b>                                |                     |                     |                    |
| <b>Checking/Savings</b>                              |                     |                     |                    |
| 11110 · Cash - Investment - 34140(8004)              | 49,207.05           | 46,774.35           | 2,432.70           |
| 12603 · Cash - Water - 72605(8049)                   | 79.56               | 79.56               | 0.00               |
| 13100 · Cash - Gnrl Fnd - 72600(8046)                | 8,084.42            | 8,436.92            | -352.50            |
| 13106 · Cash - Designated - 34141(8005)              |                     |                     |                    |
| 13106b · Water System                                | 810,718.09          | 1,068,492.31        | -257,774.22        |
| 13106e · Sewer System                                | 533,143.88          | 347,138.81          | 186,005.07         |
| 13106g · Beach (Groin/Seawall)                       | 184,924.06          | 179,924.06          | 5,000.00           |
| 13106h · Septic / Drainage System                    | 163,652.31          | 163,652.31          | 0.00               |
| 13106i · Hazardous Tree Removal                      | 11,987.50           | -3,012.50           | 15,000.00          |
| 13106j · Solar -Water - Woodrat                      | 7,299.74            | 9,999.74            | -2,700.00          |
| 13106k · Solar -Sewer                                | 10,053.31           | 10,053.31           | 0.00               |
| 13106 · Cash - Designated - 34141(8005) - Other      | 99,997.61           | 113,803.00          | -13,805.39         |
| <b>Total 13106 · Cash - Designated - 34141(8005)</b> | <b>1,821,776.50</b> | <b>1,890,051.04</b> | <b>-68,274.54</b>  |
| 13109 · ~CASH- Bank of Marin                         |                     |                     |                    |
| 13109b · Bike Path Project Income                    | 32,170.00           | 32,170.00           | 0.00               |
| 13109 · ~CASH- Bank of Marin - Other                 | -10,217.08          | 42,155.13           | -52,372.21         |
| <b>Total 13109 · ~CASH- Bank of Marin</b>            | <b>21,952.92</b>    | <b>74,325.13</b>    | <b>-52,372.21</b>  |
| 13111 · Cash - SDW Loan - 72602(8047)                | 152.96              | 145.40              | 7.56               |
| 13112 · Cash - FEMA Reim - 72606(8750)               | 88.67               | 84.28               | 4.39               |
| 13115 · California Bank & Trust                      | 34,556.49           | 19,409.19           | 15,147.30          |
| 13116 · LAIF                                         |                     |                     |                    |
| 13116a · Lift Station Reimburse                      | 100,000.00          | 100,000.00          | 0.00               |
| 13116 · LAIF - Other                                 | 436,297.62          | 486,777.71          | -50,480.09         |
| <b>Total 13116 · LAIF</b>                            | <b>536,297.62</b>   | <b>586,777.71</b>   | <b>-50,480.09</b>  |
| S12603 · Cash - Sewer Bnds - 72604(8048)             | 553.71              | 553.71              | 0.00               |
| <b>Total Checking/Savings</b>                        | <b>2,472,749.90</b> | <b>2,626,637.29</b> | <b>-153,887.39</b> |
| <b>Accounts Receivable</b>                           |                     |                     |                    |
| 1200 · Accounts Receivable                           |                     |                     |                    |
| 12001 · Water A/R                                    | 20,658.55           | 16,965.37           | 3,693.18           |
| 12600 · Mesa Park Ballfield/Irrigation               | 8,000.00            | 8,000.00            | 0.00               |
| 1200 · Accounts Receivable - Other                   | 4,702.50            | 6,341.25            | -1,638.75          |
| <b>Total 1200 · Accounts Receivable</b>              | <b>33,361.05</b>    | <b>31,306.62</b>    | <b>2,054.43</b>    |
| 12610 · Resource Recovery Permit Costs               | 1,000.00            | 1,000.00            | 0.00               |
| <b>Total Accounts Receivable</b>                     | <b>34,361.05</b>    | <b>32,306.62</b>    | <b>2,054.43</b>    |
| <b>Other Current Assets</b>                          |                     |                     |                    |
| 13200 · Investment in ICMA                           | 1,114,419.70        | 1,141,024.95        | -26,605.25         |
| 1499 · Resource Recovery Charges                     | 435.00              | 40.00               | 395.00             |
| 1500 · CREBS                                         |                     |                     |                    |
| 15000 · Loan Issuance Costs                          | 45,914.00           | 45,914.00           | 0.00               |
| 15100 · - Loan Issu Costs - CREBS W                  | 20,076.00           | 20,076.00           | 0.00               |
| 15200 · - Loan Iss Costs - CREBS Water               | 53,743.27           | 53,743.27           | 0.00               |
| 15300 · - Loan Issuance - CREBS 93 Wate              | 3,500.00            | 3,500.00            | 0.00               |
| 15500 · Accumulated Amortization                     | -123,233.27         | -123,233.27         | 0.00               |
| <b>Total 1500 · CREBS</b>                            | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>        |
| 16000 · Deferred Outflows                            | 106,100.47          | 98,140.47           | 7,960.00           |
| 16100 · Deferred-diff btw expected                   | 271,375.00          | 260,821.00          | 10,554.00          |
| <b>Total Other Current Assets</b>                    | <b>1,492,330.17</b> | <b>1,500,026.42</b> | <b>-7,696.25</b>   |
| <b>Total Current Assets</b>                          | <b>3,999,441.12</b> | <b>4,158,970.33</b> | <b>-159,529.21</b> |
| <b>Fixed Assets</b>                                  |                     |                     |                    |
| 11120 · Land - Water                                 | 73,299.91           | 73,299.91           | 0.00               |
| 11135 · Water Rights                                 | 10,700.00           | 10,700.00           | 0.00               |

**BOLINAS COMMUNITY PUBLIC UTILITY DISTRICT**

06/09/25

**Balance Sheet**

Accrual Basis

As of March 31, 2025

|                                         | Mar 31, 25          | Mar 31, 24          | \$ Change          |
|-----------------------------------------|---------------------|---------------------|--------------------|
| 11150 · Collection - Water              | 261,696.99          | 261,696.99          | 0.00               |
| 11151 · Distribution - Water            | 2,081,908.38        | 2,081,908.38        | 0.00               |
| 11170 · Transmission/Distribution       | 410,930.82          | 410,930.82          | 0.00               |
| 11171 · Water Purification System       | 2,765,022.49        | 2,765,022.49        | 0.00               |
| 11181 · Field Equipment - Water         | 119,133.26          | 119,133.26          | 0.00               |
| 11183 · Vehicles                        | 379,096.13          | 379,096.13          | 0.00               |
| 11185 · Shoreline Protection Facility   | 641,580.61          | 641,580.61          | 0.00               |
| 11186 · PRV                             | 77,360.75           | 77,360.75           | 0.00               |
| 11200 · Skateboard Park                 | 106,484.06          | 106,484.06          | 0.00               |
| 11212 · Furniture & Fixtures - Water    | 20,700.72           | 20,700.72           | 0.00               |
| 11299 · Office Equipment                | 23,517.61           | 23,517.61           | 0.00               |
| 11300 · 11300 - Solar Project - Water   | 551,924.69          | 551,924.69          | 0.00               |
| 11400 · Accumulated Depreciation - Gen  | -757,510.88         | -718,592.88         | -38,918.00         |
| 11405 · Accum Depn - Water              | -3,827,675.32       | -3,682,324.32       | -145,351.00        |
| 11406 · Accum Depn - Shoreline          | -290,840.00         | -282,286.00         | -8,554.00          |
| 11750 · Bike Path                       | 44,931.25           | 44,379.25           | 552.00             |
| 11755 · Mesa Park Improvements          | 517,194.03          | 517,194.03          | 0.00               |
| 12100 · Structures                      | 273,190.48          | 273,190.48          | 0.00               |
| 12101 · Facilities                      | 9,637.43            | 9,637.43            | 0.00               |
| S11120 · Land - Sewer                   | 254,705.80          | 254,705.80          | 0.00               |
| S11150 · Treatment Plant                | 1,655,130.82        | 1,655,130.82        | 0.00               |
| S11151 · Collection - Sewer             | 1,211,251.51        | 1,211,251.51        | 0.00               |
| S11152 · Pumping/Transmission - Sewer   | 941,225.71          | 941,225.71          | 0.00               |
| S11299 · Office Equipment - Sewer       | 2,035.03            | 2,035.03            | 0.00               |
| S11350 · S11350 - Solar Project - Sewer | 177,794.53          | 177,794.53          | 0.00               |
| S11405 · Accum Depn - Sewer             | -3,064,281.77       | -3,001,420.77       | -62,861.00         |
| S12101 · Sewer Facilities               | 2,320.54            | 2,320.54            | 0.00               |
| <b>Total Fixed Assets</b>               | <b>4,672,465.58</b> | <b>4,927,597.58</b> | <b>-255,132.00</b> |
| <b>Other Assets</b>                     |                     |                     |                    |
| 12000 · CIP - Water                     |                     |                     |                    |
| 12013 · Hydrant Replacement             | 36,096.47           | 36,096.47           | 0.00               |
| 12030 · Water Storage Tank Rehab        | 1,105.40            | 1,105.40            | 0.00               |
| 12031 · Woodrat Reservoir Rehab         | 85,927.22           | 73,027.22           | 12,900.00          |
| 12032 · Groundwater Wells               | 299,321.01          | 208,161.55          | 91,159.46          |
| 12034 · 270 Elm Building Proj.          | 47,420.76           | 44,520.76           | 2,900.00           |
| 12035 · Water Tank Rehab-Pipeline Rplmt | 366,255.95          | 70,517.94           | 295,738.01         |
| <b>Total 12000 · CIP - Water</b>        | <b>836,126.81</b>   | <b>433,429.34</b>   | <b>402,697.47</b>  |
| 13000 · CIP - Sewer                     |                     |                     |                    |
| 13011 · Terrace Geotech Study           | 90,786.90           | 90,786.90           | 0.00               |
| 13026 · Wastewater Treatment Upgrade    | 34,188.50           | 0.00                | 34,188.50          |
| 13028 · Canyon Road Sewer Connections   | 1,890.00            | 1,110.00            | 780.00             |
| 13029 · Wharf Lift Station Projects     | 9,191.00            | 9,191.00            | 0.00               |
| <b>Total 13000 · CIP - Sewer</b>        | <b>136,056.40</b>   | <b>101,087.90</b>   | <b>34,968.50</b>   |
| <b>Total Other Assets</b>               | <b>972,183.21</b>   | <b>534,517.24</b>   | <b>437,665.97</b>  |
| <b>TOTAL ASSETS</b>                     | <b>9,644,089.91</b> | <b>9,621,085.15</b> | <b>23,004.76</b>   |
| <b>LIABILITIES &amp; EQUITY</b>         |                     |                     |                    |
| <b>Liabilities</b>                      |                     |                     |                    |
| <b>Current Liabilities</b>              |                     |                     |                    |
| <b>Accounts Payable</b>                 |                     |                     |                    |
| 2000 · Accounts Payable                 | 26,359.03           | 121,326.33          | -94,967.30         |
| <b>Total Accounts Payable</b>           | <b>26,359.03</b>    | <b>121,326.33</b>   | <b>-94,967.30</b>  |
| <b>Credit Cards</b>                     |                     |                     |                    |
| 13117 · Capital One Credit Card         | 1,473.64            | 3,620.44            | -2,146.80          |
| <b>Total Credit Cards</b>               | <b>1,473.64</b>     | <b>3,620.44</b>     | <b>-2,146.80</b>   |
| <b>Other Current Liabilities</b>        |                     |                     |                    |
| 21005 · Due to B. Wood - Reimbursement  | 0.00                | 33.00               | -33.00             |

**BOLINAS COMMUNITY PUBLIC UTILITY DISTRICT**

06/09/25

**Balance Sheet**

Accrual Basis

**As of March 31, 2025**

|                                             | Mar 31, 25          | Mar 31, 24          | \$ Change          |
|---------------------------------------------|---------------------|---------------------|--------------------|
| 24000 · Accrued Vac & Sick Leave            | 23,122.80           | 30,361.50           | -7,238.70          |
| 25233 · FICA Payable                        | -91.74              | -91.74              | 0.00               |
| 25234 · ICMA Payable                        | 5,752.68            | 6,891.49            | -1,138.81          |
| 25235 · PERS Payable                        | -63.67              | 4,646.08            | -4,709.75          |
| 26000 · Fiscal Agency Funds-Paths Group     | 3,181.95            | 3,181.95            | 0.00               |
| 27000 · 100 Brighton Deposits Payable       | 4,958.45            | 9,417.67            | -4,459.22          |
| 28000 · Deferred Compensation Payable       | 1,114,419.70        | 1,141,024.95        | -26,605.25         |
| <b>Total Other Current Liabilities</b>      | <b>1,151,280.17</b> | <b>1,195,464.90</b> | <b>-44,184.73</b>  |
| <b>Total Current Liabilities</b>            | <b>1,179,112.84</b> | <b>1,320,411.67</b> | <b>-141,298.83</b> |
| <b>Long Term Liabilities</b>                |                     |                     |                    |
| 22000 · Deferred Inflows                    | 37,854.00           | 63,862.00           | -26,008.00         |
| 22500 · Net Pension Liability               | 925,374.00          | 842,186.00          | 83,188.00          |
| 23000 · Loan Principal Payable              |                     |                     |                    |
| LP23130 · CA Dept. of Health                | 245,832.95          | 270,149.62          | -24,316.67         |
| <b>Total 23000 · Loan Principal Payable</b> | <b>245,832.95</b>   | <b>270,149.62</b>   | <b>-24,316.67</b>  |
| <b>Total Long Term Liabilities</b>          | <b>1,209,060.95</b> | <b>1,176,197.62</b> | <b>32,863.33</b>   |
| <b>Total Liabilities</b>                    | <b>2,388,173.79</b> | <b>2,496,609.29</b> | <b>-108,435.50</b> |
| <b>Equity</b>                               |                     |                     |                    |
| 3900 · Retained Earnings                    | 7,851,190.10        | 7,634,638.31        | 216,551.79         |
| 39000 · Retained Earnings - Prior Year      | -582,979.00         | -582,979.00         | 0.00               |
| INACTIV · Miscellaneous                     | -700.00             | -700.00             | 0.00               |
| Net Income                                  | -11,594.98          | 73,516.55           | -85,111.53         |
| <b>Total Equity</b>                         | <b>7,255,916.12</b> | <b>7,124,475.86</b> | <b>131,440.26</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>       | <b>9,644,089.91</b> | <b>9,621,085.15</b> | <b>23,004.76</b>   |